

COMMUNITY NEWSLETTER

SHAAKICHIUWAANAAN



January 2026

MESSAGE FROM Andréanne Séguin Environmental director

CONNECTING PEOPLE, PURPOSE, AND SUSTAINABLE PROGRESS

I'm delighted to join the team as Environmental Director. My role will be to support our projects by ensuring the integration of environmental practices and regulatory compliance, while fostering constructive dialogue with our stakeholders.

Over the past 20 years, I have worked in government relations, environmental planning, and project management in the mining and natural resources sector. I have had the opportunity to lead permitting processes, design communication and public consultation strategies — with Indigenous communities such as Uashat Mak Mani-utenam and Kuujuaq Inuit — and contribute to environmental and social impact assessments. These experiences have allowed me to develop a comprehensive understanding of environmental issues and the challenges associated with responsible mining development.

I look forward to working with you to advance our projects and build sustainable solutions together.

Thank you for welcoming me!

IN THIS NEWSLETTER

1. Message from Andréanne Séguin
2. Update on the Shaakichiuwaanaan Project: Positive Feasibility Study
3. Mining 101: Why a Feasibility Study?
4. Community participation
5. News releases from last quarter



Andréanne Séguin

SHAAKICHIUWAANAAN Hard Rock Lithium In Eeyou Istchee James Bay



FEASIBILITY STUDY

DELIVERY OF A POSITIVE LITHIUM-ONLY FEASIBILITY STUDY (FS) ON THE CV5 PEGMATITE, OCTOBER 2025

In October 2025, PMET completed the Feasibility Study (FS) for the CV5 lithium Project. This study builds on and replaces the Preliminary Economic Assessment (PEA) of August 2024. The FS updates the economics aspects and defines the technical framework for environmental and social impact assessment (ESIA).

The next step is to undertake a bulk sample, once the permits have been obtained, later this year. The ESIA approval process will run in parallel to this phase. A final investment decision for CV5 is expected by the end of 2027, with production scheduled to begin by the end of 2029.

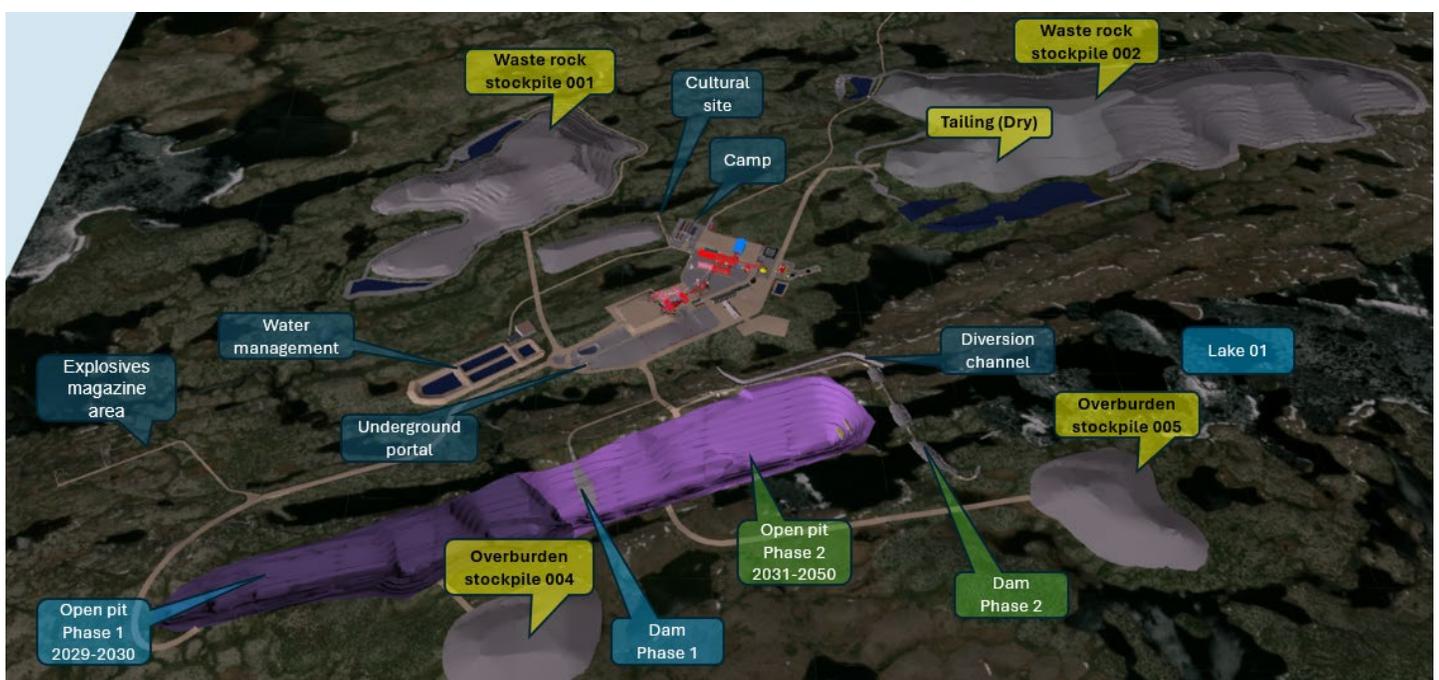
The FS provides the technical basis required for the Environmental and Social Impact Assessment (ESIA) and to launch the final mining authorization process, which is expected to take between 18 to 24 months. PMET will continue to work closely with communities in a spirit of open dialogue and transparency.

Highlights of the Feasibility Study

- The study confirms the strong potential of the lithium Project.
- The mining plan combines open pit and underground mining (hybrid mining).
- Ore processing uses a standard and simple process method.
- The Project considers production of high-quality spodumene concentrate for approximately 20 years, with approximately 800,000 tons per year at full capacity.

Opportunities for growth

The Project offers strong growth potential for the recovery of other critical minerals, such as pollucite (caesium) and tantalite (tantalum), that would otherwise go to tailings.



COMMUNITY Participation Events & Contribution



COMMUNITY EVENT

All community members are cordially invited to PMET's upcoming events

Information Session



For the coming months



- Share anticipated impacts and preliminary mitigation measures
- Hear community feedback



- Share revised impacts and mitigation measures, per community feedback from the February meeting

April to December 2026:

- Monthly activities with the community



Lithium Mining Project

COMMUNITY INVOLVEMENT

In 2025, the company continued its social commitment by supporting various initiatives through donations and sponsorships. These contributions supported community, cultural, and social projects, reflecting the company's values of solidarity and responsibility. Through these actions, the company aims to have a positive and lasting impact on communities. Organizations and events such as Gift from the Heart and the Chisasibi Youth Council, U15 Boys hockey team, Chisasibi Holiday Festivities, and sports associations benefited from PMET's support.



Food donation to the Chisasibi Youth Council's Gift from the Heart program



NEWS RELEASES

Highlights

From the last quarter



To access all PMET Resources news releases, please visit <https://pmet.ca/news/>

 [Click on the titles to read more](#)

- October 9, 2025 **HIGH RECOVERY CAESIUM CONCENTRATE PRODUCED FROM LATEST METALLURGICAL TESTWORK AT SHAAKICHUWAANAAN**
- October 20, 2025 **PMET RESOURCES DELIVERS POSITIVE CV5 LITHIUM-ONLY FEASIBILITY STUDY FOR ITS LARGE-SCALE SHAAKICHUWAANAAN PROJECT**
- November 12, 2025 **PMET RESOURCES TO EXPAND LAND POSITION IN JAMES BAY REGION**
- November 15, 2025 **PMET RESOURCES FILES NI43-101 TECHNICAL REPORT ON THE CV5 LITHIUM-ONLY FEASIBILITY STUDY ON ITS SHAAKICHUWAANAAN PROJECT**
- December 14, 2025 **PMET ANNOUNCES MULTIPLE NEW LITHIUM/CAESIUM DISCOVERIES IN 2025 DRILLING AT THE SHAAKICHUWAANAAN PROPERTY**
- December 18, 2025 **SHARE ISSUANCE TO VW GROUP**

VIDEO SERIES

Head over to PMET's YouTube Channel to watch "Short Stories" with our CEO, Ken Brinsden.

 YouTube

 [Click here](#)

VISIT OUR RESOURCE CENTRE

To consult previous editions of our community newsletters

 [Click here](#)

SIGN UP FOR NEWS ALERTS

 www.pmet.ca/news-alerts/

