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April 2026

Community Newsletter

# Message from the team



## A Major Milestone Reached

We are pleased to share an important update: the Environmental and Social Impact Assessment (ESIA) for the CV5 lithium project has officially been submitted to both the federal and provincial governments. This is a key milestone for the progression of the Shaakichiuwaanaan project.

This submission is the result of more than four years of fieldwork, comprehensive environmental studies, and close collaboration with the Cree Nation and local communities. These efforts cover, among other elements, air and water quality, ecosystems, benefits for employment and local businesses, as well as cumulative impacts with other projects in the region. It is also supported by the feasibility study published in 2025. The document also describes the potential impacts the project could have on the environment, local economies, the way of life of the Cree, and other neighbouring communities. By participating in this review whether by attending meetings, reading the documents, or speaking up, you help ensure that decisions are made with your health, culture, and territory in mind. Your opinion matters, and participating in this stage of the process is one of the most effective ways to influence how the project will proceed and how its impacts will be managed.

## Being Present in the Community

In 2026, our Community Relations team will be very active in the region. We will organize various activities to inform, answer questions, listen to your concerns, and integrate your ideas to improve the project. Community members of Chisasibi will have an opportunity to follow the process and provide input during the public review period.

**Our intention is simple: moving forward with you, in transparency and respect**

# Shaakichiuwaanaan Project



## Summary of the Shaakichiuwaanaan mining project

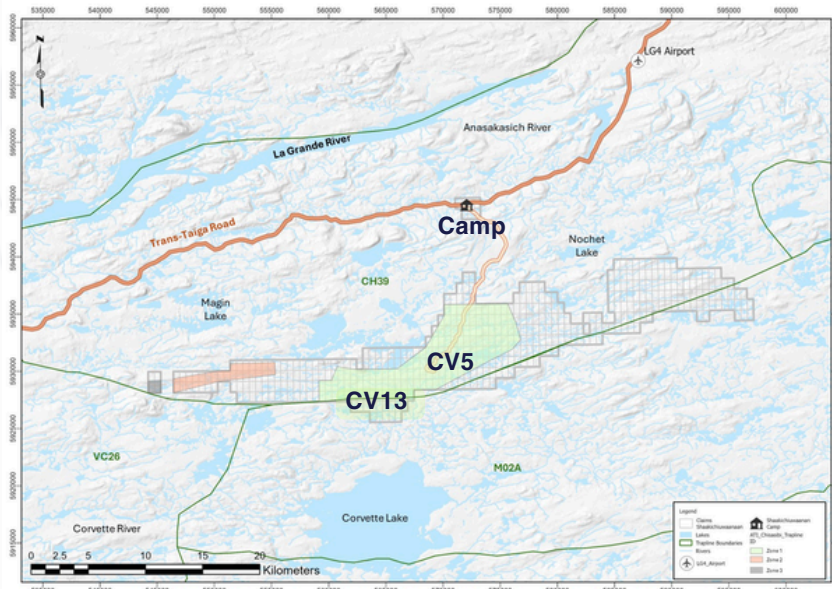
If you would like to learn more about the Shaakichiuwaanaan mining project, we invite you to consult its summary. There you will find an overview of the company, the projected timelines, the layout of the future mine, as well as many other details.



Click to learn more about the Project!

**SUMMARY**

## Planned exploration work from June to November 2026



The Shaakichiuwaanaan camp will fully reopen after the Goose Break. PMET intends to continue its exploration and drilling activities to collect geological data and optimize the project. At this time, based on the best available forecasts, the details of the exploration program are as follows:

### Surface exploration across all exclusive exploration claims

Outcrop stripping, trench excavation, channel sampling, mapping, prospecting, and rock sampling.

### Drilling activities

Between June and November, anticipated to range 4 to 8 drilling rigs over the period (dominantly helicopter supported).

The main target are CV5 and CV13 pegmatites and surrounding area.

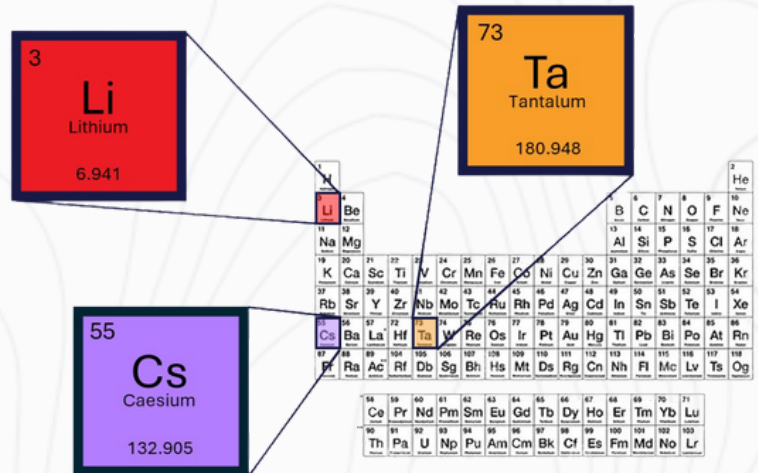
# Mining 101

## What Is a multi-commodity Deposit ?

A deposit is a natural concentration of minerals in the subsurface whose quantity and quality make it potentially economically viable to mine. Some deposits contain only a single exploitable element, such as lithium, gold, or copper. In other cases, they contain several elements of economic interest; these are often referred to as multi-commodity deposits.

Originally, the Shaakichiuwaanaan Project was explored for its lithium potential. However, as studies progressed, geologists identified two other elements of economic interest: caesium and tantalum. This means that by processing the rock from which lithium is extracted, it would also be possible to recover these two elements from the same material.

To help understand the project, pegmatite mining can be compared to a chocolate chip cookie. In this analogy, the cookie represents the pegmatite, while the chocolate chips symbolize the spodumene minerals it contains. Lithium is then extracted from these minerals, just as one might extract cocoa from a chocolate chip. In addition to spodumene, the cookie now contains two other types of chips: pollucite for the extraction of caesium and tantalite for the tantalum.



# Events in the community

Since the beginning of 2026, the community relations team held two meetings with members of the Ratt family in January and March. These meetings provided an opportunity to update them on the project's progress and answer their questions.

Also in January, the community was invited to participate in the Cree Café. During this event, the PMET team gathered feedback on six themes identified by the Impact Assessment Agency of Canada. The six topics discussed were: water quality, air quality, food security, women's safety, community well-being, and cumulative impacts. We would like to reiterate that these consultations are open to all members of the community. Please join us at future events and have your say on this important project.



Keeping land users informed is a priority. The Community Relations team regularly organizes meetings with members of the Chisasibi community.

Each table was supported by a facilitator who guided the discussion and captured feedback. Forming small groups for consultation gives everyone the opportunity to speak up. The format of the consultation was supported by a facilitator and it enabled participants to speak within a small group.



On February 5 and March 6, a delegation from PMET Resources met with members of the Chisasibi Band Council to discuss the Shaakichiuwaanaan Project.

PMET aims to prioritize local employment for the development of the Shaakichiuwaanaan Project to benefit the Cree Nation. A Training Working Group has been established in collaboration with Eeyou Istchee College of Science and Technology and the Sabtuan Regional Vocational Training Centre. The goal is to enable educational institutions within the Cree Nation to gain a better understanding of mining-related trades and associated training programs. This will allow communities to better prepare for future employment opportunities.



On March 10 and 11, PMET set up an information booth at the Chisasibi Commercial Centre to present the project's preliminary impacts and engage with the community. Community members had the opportunity to learn more while sharing their comments and concerns, as part of a process that fosters listening and dialogue.



Community members were invited in March to the Mitchuap Fireplace to engage with experts in health, water, fish, and other environmental and project components. Participants shared their concerns about a number of topics, such as the project's impact on the community's well-being, local wildlife, and water quality.

# Events in the community

In late January, the ESG team visited the Jamesian communities of Chibougamau and Chapais to present the Shaakichiuwaanaan Project to representatives from these municipalities, as well as to various organizations and government departments based in Northern Québec.

PMET representatives also took part as speakers in webinars organized by the Société du Plan Nord's Commercialization Office as part of the virtual edition of the 2026 Buyers and Suppliers Day. The presentation provided an update on the progress of the Shaakichiuwaanaan Project, highlighting the key findings of the feasibility study. It enabled local entrepreneurs to gain a better understanding of the project's viability and its potential economic benefits.

To learn more about the schedule and details of the consultation & information activities



[Click here](#)

## Upcoming information & consultation activities

PMET representatives will return to the community of Chisasibi during the week of April 20, 2026.

- Information booth at the Chisasibi Commercial Centre
- Various focus groups

Come meet us:

- Learn more on the Project and next steps.
- Share your feedback, comments and concerns on anticipated impacts and potential mitigation measures.
- Ask your questions.

Your input plays a vital role. Whether you'd like to learn more, ask questions, or voice your ideas, your participation truly makes a difference.

See you at the meeting!



PMET management team had the pleasure of taking part in a snowshoeing outing with elected officials and members of the Chisasibi community. This activity provided an opportunity for informal exchanges while enjoying the pleasures of winter.

# News releases from last quarter

To access all PMET Resource news releases, please visit [pmet.ca/news/](https://pmet.ca/news/)

*Click on the titles to read more*

**January 21, 2026**

**Wide, High-Grade Lithium Intercepts at Vega Zone, and New High-Grade Discovery at CV13**

**February 3, 2026**

**Widest and Highest-Grade Caesium Intercepts to Date at Vega including 28.0 m at 8.05% Cs<sub>2</sub>O and 2.2 m at 26.48% Cs<sub>2</sub>O**

**February 9, 2026**

**PMET Announces Up To Aggregate C\$130 Million Financings to Advance Shaakichiuwaanaan – Through a Flow-Through Private Placement and a Public Offering of Common Shares**

**February 19, 2026**

**Closing of Flow-Through Private Placement and Public Offering of Common Shares for Gross Proceeds of Approximately C\$138 Million**

**March 18, 2026**

**Widest Caesium Drill Intercept to Date at the Helios Caesium Zone in Final Batch of 2025 Drill Results from Shaakichiuwaanaan**



In March 2026, PMET Resources published its Winter 2026 newsletter, which provides an overview of the company's progress and achievements over the past year in the areas of geology, economics, and social responsibility.

[Read here](#)



# Come say WACHIYA !

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Our Community Liaison Office is located on the second floor of the Chisasibi Commercial Center.

We would be happy to hear your thoughts and ideas, share information about our Project and answer any questions you may have.



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